

## **Release concerning Volar Plastic Oy and Purvac companies**

**Volar Plastic Oy has today executed the purchase of shares in Purvac Oy. By that it thus acquired Purvac Oy and its production subsidiary PUR-Estonia Oü to be part of Volar Plastic group. This acquisition follows the strategy decided for Volar Plastic Oy.**

**Both Volar Plastic Oy and Purvac companies produce components for customer companies especially in vehicle and interior decor with vacuum and thermoforming technologies, as well as polyurethane moulding. Demanding composite solution are produced a.o. for health care equipment industry.**

**The businesses of acquisition parties complete well each other, and create together a comprehensive, excellently mastered, and above all inclusive service package. It offers concepts combining several materials and manufacturing technologies in "one-stop-shop".**

**We believe the formed stronger business entity can provide for our customers new development ideas and options, as well as to enable broader delivery entireties.**

**The turnover of Volar Plastic Oy year 2021 was 7.0 M€, and the company employed 46 persons. The turnover of Purvac companies year 2021 was 6.2 M€, and number of personnel was 43, out of which 22 in Estonia. Both companies are domiciled in Lahti.**

**The companies will for the time being continue operations as up to now. The more precise planning for the future will only now start, and of those developments we will inform separately as becomes actual.**

**In Lahti, Finland 24.02.2022**



**Janne Riihelä  
Volar Plastic Oy  
CEO**



**Veijo Simonen  
Purvac companies  
COO**